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DEAL SUMMARY



ROLL-EM-UP

Address

15600 W. McDowell Road Goodyear, AZ 85395

Purchase Price \$2,816,000

Cap Rate 5.35%

Annual Rent \$150,656

Rent Increases
10% Every 5 Years

Lease Term 15 Years

Year Built 2024

Lease TypeAbsolute NNN





LEASE SUMMARY



Tenant Name	Roll 'Em Up Taquitos
Address	15600 W. McDowell Road Goodyear, AZ 85395
Lease Commencement	Estimated March 2024
Lease Expiration	Estimated March 2039
Lease Term	15 Years
Building Size	2,325 SF
Lot Size	1.32 AC
Renewal Options	4, 5-Year Options
Rent Increases	10% Every 5 Years
Parcel Number	508-14-9618



Construction Status as of February 2024



INVESTMENT HIGHLIGHTS







Long-Term Lease | Scheduled Rental Increases

Offering comes with a brand new 15-year Absolute NNN lease with 10% increases every 5 years in the initial term and option periods.

Ideal Real Estate Fundamentals | I-10 Highway Proximity

Property sits conveniently with highly visible street frontage on McDowell Road and in close proximity to the I-10 Highway, which sees nearly 215,000 vehicles per day.

Tremendous Retail Synergy | Over 1M+ Square Feet of Retail at Intersection

Roll Em Up is positioned prominently within a heavily trafficked trade area that consists of a long-list of anchored retailers including Hobby Lobby, EoS Fitness, WinCo (under construction), TJ Maxx, Harkins Theatres, HomeGoods, Burlington Coat Factory, & Petco to name a few.

Strategically Located in the Heart of Goodyear, AZ | Dense & Stable Demographics

Goodyear, AZ is a thriving community located in the Southwest Valley of the Phoenix MSA with dense, affluent demographics consisting of over 163,578 people within 5-miles from the subject site and an average household income in excess of \$100,000. Year-over-year, Goodyear is consistently ranked as one of the fastest growing cities in the nation seeing growth exceed 45% over the past decade.

Brand New Construction | Freestanding Drive-Thru Prototype

Building will be completed in early 2024 to fit Roll Em Up's drive-thru prototype.

Passive Investment | Absolute NNN Lease Structure

The offering comes with zero landlord responsibilities making this a truly passive, hands-off investment for any prospective buyer.

High-Growth Concept | Up & Coming Brand

Roll Em Up Taquitos is one of the fastest growing Mexican QSR concepts on the West Coast with 14 locations open & operating in Arizona & California and another 40-45 in the pipeline. Growth projections for the brand are well over 100 locations in the next few years.

Signalized Corner Location | Proximity to the City of Goodyear's New Civic Square!

Roll Em Up is located on the hard corner of a signalized intersection (Pebble Creek Parkway & McDowell Road) providing an ease of access to all customers. The City of Goodyear's new Civic Square Development is directly to the East along McDowell Road and currently in the early construction phases. The project will consist of multiple hotels, 104,000 SF of Class A office, the Goodyear Civic Center building, park, Public Library along with nearly 50,000 SF of lifestyle and experiential retail.

TENANT PROFILE





"One of the Fastest Growing Quick-Service Restaurant Concepts in the Country"

Founded in 2019, Roll 'Em Up Taquitos is the first street casual restaurant brand and only taquito-centric franchise opportunity in the world. Our menu isn't small, it's focused! Hand rolled daily and pan fried to order. Welcome to the next big thing in fast casual restaurants! Our story is simple. Father (Ron), Son (Ryan) and his wife (Tiffany) fell in love with Mama Karen's taquitos and knew the rest of the world would too. Fast forward to today, we're "blastin reggae" and have added a few more items like our famous street corn, churro donuts, queso, bomb af chips, proprietary house sauces, and homemade guacamole. On June 15th, 2019 we opened our first location in Chino Hills, California and the rest is history. Roll 'Em Up Taquitos has plans to expand to 500+ locations in the next 5 years.



WEBSITE www.rollemup.com

COMPANY TYPE Private



NO. OF STORES

14 Stores



LOCATED IN:
4 States & Growing



Chino Hills, CA

AVG. UNIT VOLUME \$2M+

Featured In:







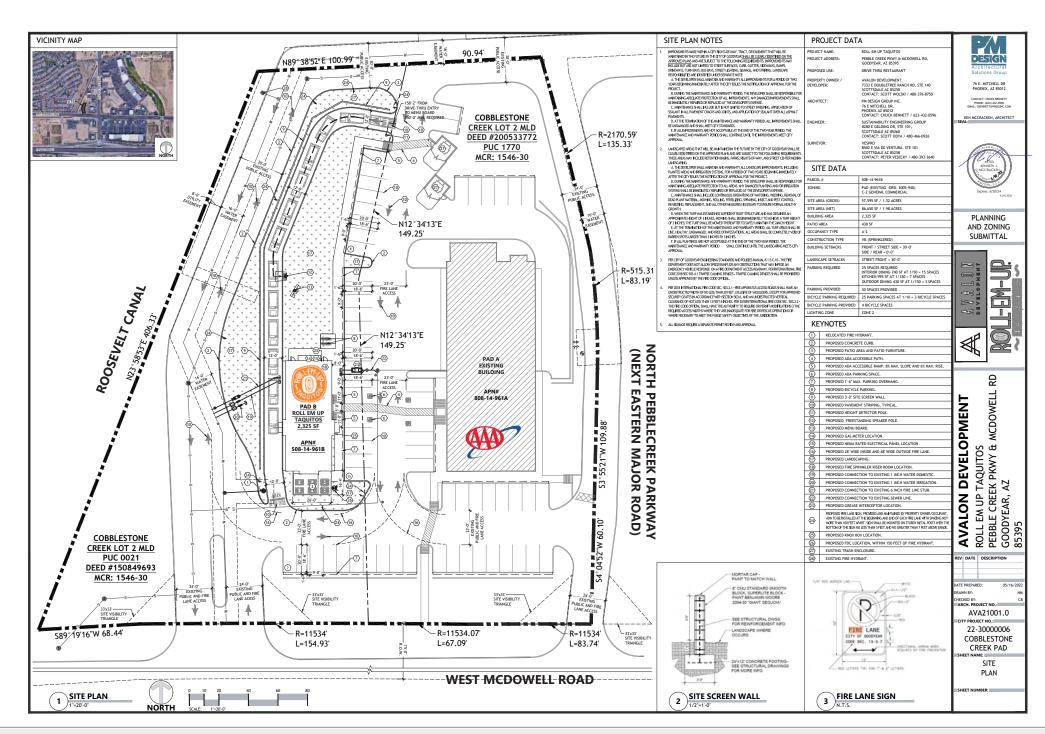
BUILDING ELEVATIONS





SITE PLAN





PROPERTY AERIAL - East Facing





PROPERTY AERIAL - South Facing





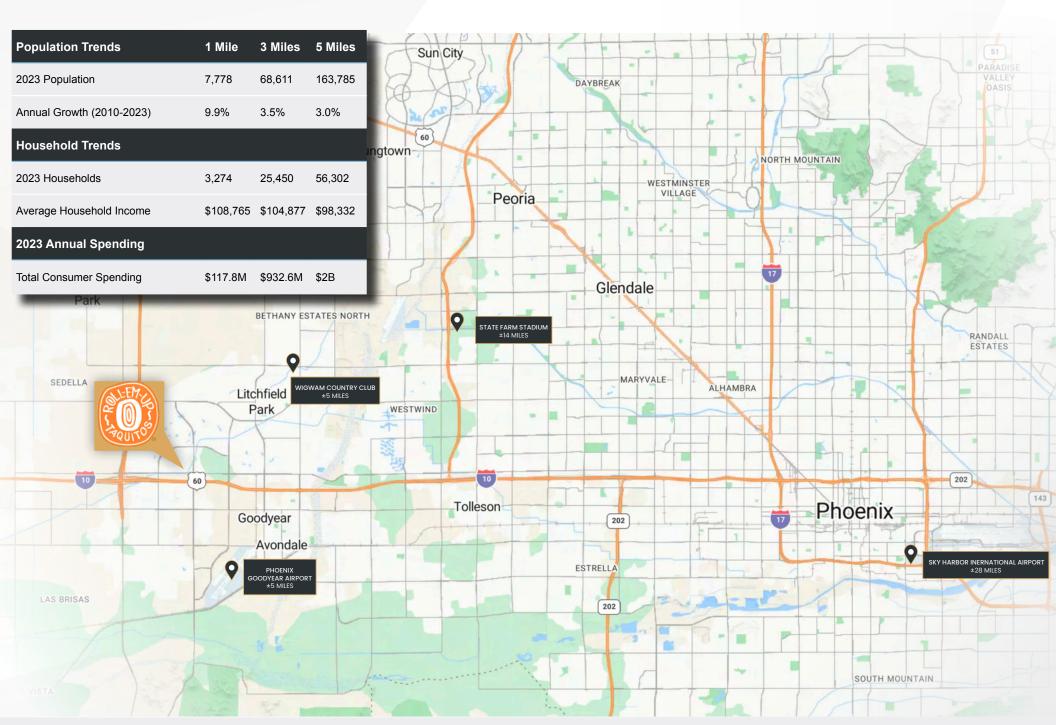
TRADE AREA - Goodyear, AZ





DEMOGRAPHICS - Goodyear, AZ





LOCATION OVERVIEW - Goodyear, AZ

Located less than 20 minutes from downtown Phoenix, Goodyear has over 300+ days of sunshine and a diverse blend of amenities with abundant cultural, educational, and entertainment resources. Today Goodyear is a Valley leader in providing great opportunities for families and businesses to achieve their full potential. The highly educated and skilled workforce, affordable housing, low cost of doing business and a lot of southwest charm, create the right economic conditions for businesses to thrive; all within close proximity to Interstate 10, the Loop 101 and 303 freeways and excellent transportation access to airports and rail services. Goodyear is one of the fastest growing cities in the nation with best-in-class companies such as Sub-Zero, Cancer Treatments of America, REI, AerSale, Dick's Sporting Goods, UPS and more. Goodyear has over 100 restaurants, many of which are top performers, and seven different shopping centers within its city limits, which will soon be enhanced by the new retail being developed at GSQ.

Propelling Opportunity. Powering Connections

Goodyear, AZ was rated one of the "Best Places to Live in the U.S." by Money Magazine (2021).

Goodyear is the 9th fastest growing city in the nation, it grew 46% from a population of 65,275 to 95,294 according to 2020 U.S. Census.

- Ranked #14 fastest growing large cities in 2022 by the U.S. Census Bureau.
- Goodyear was recently featured in Movoto's "Top 10 Places Near Phoenix for Young Professionals" along with the best "Phoenix Suburbs for Young Couples" (2022).
- With a brand-new Microsoft campus and a Nike manufacturing facility set to bring in more than 500 full-time jobs, the city of Goodyear, has ample career opportunities. Job growth in the surrounding county increased by 23.1% from 2010 to 2018 and is projected to go up to 7.7% by 2023-2024.
- 2nd fastest growing city in Arizona.
- Population of 1.3M people aged 15 and over within a 30-minute drive time of Goodyear, Arizona
- Red Development and Scottsdale-based Globe Corporation are working on developing about an 150-acre mixed-use development that is aimed to be the keyhole solution to answer the market demand for familiar, fan-favorite grocery, dining, retail, and entertainment concepts united by the new, walkable thoroughfare: Goodyear Way
- To read more on the growth of the city of Goodyear, <u>click here</u>.







EXCLUSIVELY PRESENTED BY:

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